

Notice of Impending Changes to the Prospectus

Republic Funds (Barbados) Incorporated wishes to advise of key impending changes to the Prospectus for the Republic Family of Mutual Funds (the “**Prospectus**”).

1. Change to limitation on Redemptions

The Prospectus will be updated to:

- (i) in unusual circumstances, allow the Directors to limit redemptions to *as low as* 20%; and
- (ii) require the Directors to review that limitation periodically and not less than twice per year.

This change in the Prospectus affords the Directors the flexibility to vary the limit on redemptions in response to prevailing circumstances.

2. Change in the Invitation

The Prospectus will be amended to provide that on the advice of the Investment Manager, the Directors shall review the suspension of subscriptions periodically, and at least twice per year.

On each review, the Directors will determine whether based on prevailing circumstances, subscriptions should be solicited from new investors.