

## **NOTICE TO THE REPUBLIC INCOME FUND HOLDERS**

In letter dated July 17, 2018, Republic Finance & Trust (Barbados) Corporation., Investment Manager to the Republic Income Fund (the Fund) informed the Custodian and Shareholders that the Fund will immediately exercise the right to restrict redemptions to twenty percent (20%) of the shares held by each Shareholder of the Fund.

The letter incorrectly stated that the approval of the Financial Services Commission (the FSC), the Fund Regulator, had been obtained. The imposition of the restriction on redemptions did not require the approval of the FSC, and therefore, the Fund did not seek or obtain regulatory approval for the 20% limit on shareholder redemptions.