

# Schedule of Charges

JULY 2023



**Republic Bank (Barbados) Limited**

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## SAVINGS ACCOUNTS

### TimeSaver

<b>Minimum Opening Balance</b>	\$50.00
<b>Minimum Balance</b>	Nil
<b>Monthly Service Charge</b>	\$5.00
<b>Counter Fee</b>	\$2.00

## SAVINGS ACCOUNTS

### Savings Plus

<b>Minimum Opening Balance</b>	\$5,000.00
<b>Minimum Balance</b>	Nil
<b>Monthly Service Charge</b>	\$5.00
<b>Counter Fee</b>	\$2.00

## JUNIOR ACCOUNT

### RIGHTSTART

<b>Minimum Opening Balance</b>	\$20.00
<b>Monthly Service Charge</b>	No Charge
<b>Counter Fee</b>	\$2.00

## SENIOR ACCOUNT

### Major League

<b>Minimum Opening Balance</b>	\$500.00
<b>Monthly Service Charge</b>	No Charge (Stamp duty only)
<b>Counter Fee</b>	\$2.00

## CHEQUING ACCOUNTS

### Optimizer

<b>Minimum Opening Balance</b>	\$250.00
<b>Monthly Service Charge</b>	\$7.50
<b>Counter Fee/Transaction fee</b>	7 Cheques free per month, thereafter the fee will be \$1.50 Unlimited Deposits

## CHEQUING ACCOUNTS

### Personal Chequing

<b>Minimum Opening Balance</b>	\$1,000.00
<b>Monthly Service Charge</b>	\$5.00
<b>Counter Fee/Transaction fee</b>	7 Cheques free per month, thereafter the fee will be \$1.50 Unlimited Deposits

## CHEQUING ACCOUNTS

### E-Free

<b>Minimum Opening Balance</b>	\$100.00
<b>Monthly Service Charge</b>	Nil
<b>Counter Fee/Transaction fee</b>	Three (3) free in-branch debits per month. Thereafter \$5.00 per transaction.

## FOREIGN CURRENCY ACCOUNTS

<b>Monthly Service Charge</b>	USD\$2.50
<b>Maintenance Fee</b>	USD\$5.00 per month if balance falls below USD\$100.00

## MISCELLANEOUS

<b>Account Closure: within 6 mths of opening</b>	\$25.00 (applicable foreign currency)
<b>Transfer between accounts</b>	\$10.00 (applicable foreign currency)
<b>Transfer to local bank</b>	\$10.00 (applicable foreign currency)
<b>Certificate of Balance</b>	\$15.00 + VAT (applicable foreign currency)
<b>Audit Confirmation</b>	
<b>Current Year</b>	\$50.00 + VAT (applicable foreign currency)
<b>1 year prior</b>	\$60.00 + VAT (applicable foreign currency)

## MISCELLANEOUS (CONT'D )

<b>2 years prior</b>	\$75.00 + VAT (applicable foreign currency)
<b>3 years prior</b>	\$100.00 + VAT (applicable foreign currency)
<b>Production of old records and vouchers</b>	
<b>Current Month</b>	No Charge
<b>Thereafter</b>	\$5.00 (applicable foreign currency) per hour + VAT

\*The rate of the FXF is 2% and will be applied to the Barbados value of the foreign currency transaction.

## SAFETY DEPOSIT BOXES

<b>1 ½" x 5"</b>	\$100.00 + VAT (per annum)	\$25.00 (3 months or less)
<b>2 ½" x 5"</b>	\$125.00 + VAT (per annum)	\$35.00 (3 months or less)
<b>3 ½" x 5"</b>	\$150.00 + VAT (per annum)	\$40.00 (3 months or less)
<b>5" x 5"</b>	\$250.00 + VAT (per annum)	\$65.00 (3 months or less)
<b>Visits</b>	2 free visits per month, \$5.00 each additional visit	
<b>Breaking into box</b>	\$300.00 plus out-of-pocket expenses	
<b>Listing of contents</b>	\$75.00 + out of pocket expenses	



## NIGHT SAFE FACILITIES

NIGHT SAFE FACILITIES	
<b>Temporary Night Safe Facilities</b>	\$100.00 (\$50.00 refund on return of key)
<b>Purchase of Plastic Bags</b>	\$75.00 per 100 bags
<b>Lost/Broken Chute Key</b>	\$60.00
<b>Daily Processing of Night Depository Transactions</b>	\$200.00 per annum plus \$0.75 per bag *(not applicable to Business Account holders)

## CASH PROCESSING

### Cash Shipment Fees

(refers to the preparation and packing of shipments to be delivered to customers)

<b>Shipments less than or equivalent to \$100,000</b>	\$50.00
<b>Shipments of \$100,001- \$500,000</b>	\$100.00
<b>Shipments greater than \$500,000</b>	\$150.00

### Large Volume Cheque Processing Fee (Monthly Service Charge)

<b>Number of Cheques</b>	
<b>1,000 - 2,999</b>	\$200.00
<b>3,000- 5, 999</b>	\$300.00
<b>6,000- 9,999</b>	\$500.00
<b>10,000- 19,999</b>	\$1,000.00
<b>20,000- 100,000</b>	\$1,500.00

## DRAFTS

<b>Local drafts (Manager's Cheques)</b>	\$12.00 plus stamp duty
<b>Foreign Currency drafts</b>	\$12.00 commission plus stamp duty per cheque.
<b>Issuing replacement drafts</b>	\$25.00 plus stamp duty
<b>Stop payment on local drafts</b>	\$25.00
<b>Stop payment on foreign drafts</b>	\$25.00 plus foreign bank charges
<b>Repurchase of stale dated foreign drafts</b>	\$5.00

\*The rate of the Foreign Exchange Fee (FXF) is 2% and will be applied to the Barbados value of the foreign currency transaction.

## WIRE TRANSFERS

<b>Regional</b>	\$50.00 plus \$20.00 commission
<b>International</b>	\$70.00 cost plus \$20.00 commission
<b>Tracers on wire transfers</b>	\$50.00
<b>Returned telegraphic transfers</b>	Collect out of pocket expenses (e.g SWIFT charges)
<b>Transfer to an account held at another bank via RTGS</b>	\$15.00 per transfer

\*The rate of the Foreign Exchange Fee (FXF) is 2% and will be applied to the Barbados value of the foreign currency transaction.

## ELECTRONIC BANKING

ELECTRONIC BANKING	
Online Banking	No Charge

## ACCOUNT CLOSURE & INACTIVE/ DORMANT ACCOUNTS

ACCOUNT CLOSURE & INACTIVE/ DORMANT ACCOUNTS	
Account Closure:	
within 6 mths of opening	\$35.00
Inactive Accounts	No Charge
Dormant Accounts	\$10.00
Escheatment	No Charge

## STANDING ORDER

STANDING ORDER	
Set-up	\$25.00
Standing order between Republic Bank accounts	\$15.00
External standing order- local transfer	\$20.00

## CHEQUES

<b>Cheque books- Current Accounts</b>	<b>Cost + stamp duty &amp; VAT</b>
<b>Cheque books- Republic Bank Chequing Accounts</b>	<b>\$1.00 + cost+ stamp duty &amp; VAT</b>
<b>Stop payments</b>	<b>\$20.00</b>
<b>Dishonoured Cheques - Non-Sufficient Funds (NSF)</b>	<b>\$60.00 per item</b>
<b>Dishonoured Cheques - other</b>	<b>\$30.00</b>

## OVERDRAFT CHEQUE HANDLING

<b>Minimum charge</b>	<b>\$60.00 per item + overdraft interest @ over limit rate</b>
<b>Accounts with insufficient funds and without pre-arranged overdraft protection</b>	<b>\$40.00 per item + overdraft interest @ over limit rate</b>

## MISCELLANEOUS

MISCELLANEOUS	
<b>Search for vouchers:</b>	
<b>Current month</b>	No Charge
<b>Thereafter</b>	\$10.00 per item or \$30.00 per hour + VAT: minimum \$10.00
<b>Duplicate Statement on accounts</b>	\$25.00
<b>Duplicate Statement on loans &amp; mortgages</b>	\$30.00
<b>Amortization Schedules</b>	\$15.00 each
<b>Audit Confirmation:</b>	
<b>Current Year</b>	\$50.00 + VAT
<b>1 year prior</b>	\$60.00 + VAT
<b>2 years prior</b>	\$75.00 + VAT
<b>3 years prior</b>	\$100.00 + VAT
<b>Advices due to errors in deposits (debit &amp; credit)</b> <i>*Applicable for deposits made via ABM, Express and Night Deposit facilities</i>	\$2.00 plus postage (where applicable) per transaction
<b>Letter of Instruction</b> <b>Withdrawals by 3rd party Savings (Withdrawal Orders)</b>	\$10.00 per transaction. No charge for pensioners.
<b>Certificate of Balance on accounts</b>	\$15.00 + VAT
<b>Certificate of Balance on loans</b> (statement of interest paid)	\$20.00 + VAT

## MISCELLANEOUS (CONT'D)

<b>Transfer of Funds at Customer Request</b>	\$10.00
<b>Direct debits processed to account</b>	\$2.50
<b>Credit Bureau Report</b>	\$20.00

## RESIDENTIAL MORTGAGES

<b>Commitment fee</b>	1% annually on undrawn balance, collected monthly
<b>Negotiation Fee (Residential Loans):</b>	
<b>Between \$50,000 - \$100,000</b>	\$50.00
<b>Over \$100,000</b>	0.50%
<b>Late Fee</b>	\$40.00 or 5% of the loan installment
<b>Early Repayment:</b>	
<b>Within 0-5 years of full disbursement</b>	Twelve (12) month's interest on the outstanding balance
<b>Thereafter</b>	Ninety (90) days's notice of early repayment of the loan must be given, failing which a six (6) months interest penalty on the outstanding balance of the loan, as at the date of payment, will be applicable.
<b>Statements of Interest paid</b>	\$30.00 per request other than provided annually

## PERSONAL LOANS

<b>Request for Statement</b>	\$30.00 per request other than that provided annually
<b>Negotiation fee - Consumer Loans</b>	1% p.a. on new/increased facility (min \$200.00)



## VISA CLASSIC

<b>Annual Fees</b>	\$60.00
<b>Additional Cards</b>	\$30.00
<b>Cash Advance fee</b>	3.5%
<b>Late payment fee</b>	\$75.00
<b>Over limit fee</b>	\$75.00
<b>Replacement Card</b>	\$50.00
<b>Emergency/Rush Card Fee</b>	\$100.00
<b>Urgent Processing of Payments</b>	\$50.00
<b>Dishonoured Cheques - Non-Sufficient Funds (NSF)</b>	\$60.00
<b>Duplicate Statement (per statement)</b>	\$20.00
<b>Photocopies (per sheet)</b>	\$5.00

## VISA GOLD

<b>Annual Fees</b>	\$90.00
<b>Additional Cards</b>	\$45.00
<b>Cash Advance fee</b>	3.5%
<b>Late payment fee</b>	\$75.00
<b>Over limit fee</b>	\$75.00
<b>Replacement Card</b>	\$50.00
<b>Emergency/Rush Card Fee</b>	\$100.00
<b>Urgent Processing of Payments</b>	\$50.00
<b>Dishonoured Cheques - Non-Sufficient Funds (NSF)</b>	\$60.00
<b>Duplicate Statement (per statement)</b>	\$20.00
<b>Photocopies (per sheet)</b>	\$5.00

## VISA PLATINUM

<b>Annual Fees</b>	\$300.00
<b>Additional Cards</b>	\$150.00
<b>Cash Advance fee</b>	3.5%
<b>Late payment fee</b>	\$75.00
<b>Over limit fee</b>	\$75.00
<b>Replacement Card</b>	\$50.00
<b>Emergency/Rush Card Fee</b>	\$100.00
<b>Urgent Processing of Payments</b>	\$50.00
<b>Dishonoured Cheques - Non-Sufficient Funds (NSF)</b>	\$60.00
<b>Duplicate Statement (per statement)</b>	\$20.00
<b>Photocopies (per sheet)</b>	\$5.00

## VISA BUSINESS

<b>Annual Fees</b>	\$100.00
<b>Additional Cards</b>	\$80.00
<b>Cash Advance fee</b>	3.5%
<b>Late payment fee</b>	\$75.00
<b>Over limit fee</b>	\$75.00
<b>Replacement Card</b>	\$80.00
<b>Emergency/Rush Card Fee</b>	\$100.00
<b>Urgent Processing of Payments</b>	\$50.00
<b>Dishonoured Cheques - Non-Sufficient Funds (NSF)</b>	\$60.00
<b>Duplicate Statement (per statement)</b>	\$20.00
<b>Photocopies (per sheet)</b>	\$5.00