

FAQs

Frequently Asked Questions

Republic Finance and Trust (Barbados) Corporation (RFTC) / Republic Bank (Barbados) Limited (RBBB) Amalgamation

- 1 Q. What is the reason for the merger between RFTC and RBBB?
A. **The amalgamation will promote greater efficiency within the group. The Bank will save on the time and costs associated with maintaining a separate legal structure for RFTC.**
- 2 Q. Will the amalgamation affect the terms and conditions of my facility?
A. **No. All terms and conditions will remain the same and the amalgamation will have no effect on your facilities.**
- 3 Q. Which department of the Bank will handle Custodian Services such as the management of Bonds?
A. **This will be managed by the Bank's Corporate & Commercial Credit Unit.**
- 4 Q. Which department of the Bank will be responsible for Asset Management / Investment Management and Mutual Funds?
A. **This will be managed by the Bank's Corporate Accounting / Treasury Department.**
- 5 Q. Which department of the Bank will take care of the Leasing portfolio?
A. **The Bank's Corporate & Commercial Credit Unit will be responsible for the Leasing portfolio.**
- 6 Q. Which department of the Bank will handle Custodial Services?
A. **This will be managed by the Bank's Centralised Securities Unit.**